

ANNEXURE ())
SUBJECT TO APPROVAL BY AUTHORITY

This Annexure forms part of the Contract for the Sale of Land and or Strata Title for the Property at

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1. The Buyer and Seller agree that the Contract is subject to and conditional upon the relevant Authority granting written approval (Approval) to an application (Application) from the Buyer by 5.00 pm on 20..... (the Approval Date) on terms and conditions acceptable to the Buyer.

2. The Approval will be sought for:
Approval to use the Land for the purpose of:
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.....

And/Or

Approval of plans to construct improvements on the Land.

And/Or

Approval to alter the zoning on the Land.

And/Or

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3. The Buyer must within Business Days after the Contract Date (the Time) make an Application to the Authority and use best endeavours in good faith to obtain Approval from the Authority,

4. The Seller must not later than two (2) Business Days after a request from the Buyer, sign all documents required by the Buyer to enable the Buyer s Application to be lodged with the Authority.

5. If by the Time the Buyer has not made an Application to the Authority the Seller may at any time until an Application is made, and without prejudice to any other remedies and rights available, terminate the Contract by written Notice to the Buyer.

6. If the Buyer has made an Application and the Authority has not granted Approval by the Approval Date then the Seller may terminate this Contract by written Notice to the Buyer, and the Deposit and any other money paid by the Buyer to the Seller or the Seller Agent under the Contract must be promptly repaid to the Buyer.

7. Time is of the essence for this Condition.

SELLER DATE SELLER DATE

BUYER DATE BUYER DATE