

LIFE AT THE EDGE...

Apartments nearly sold out as building nears completion

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ROCKHAMPTON'S newest luxury apartments at The Edge are selling like hotcakes.

Project marketing and real estate agent at Ray White Rockhampton City, Rodney Moore, said with the complex on Victoria Parade nearly complete, he had sold five residential apartments in the past month.

The real estate agent, who has been in the industry for the past two-and-a-half years, said sales had been brisk since the new year break, and tough economic times weren't stopping the high-end sales.

"As the building comes to completion, we have seen even more excitement in the market," Mr Moore said.

"Sales from \$600,000 to the mid-\$800,000s indicate there is interest in the higher end of the market."

He said apartments around \$800,000 were sold out and there were only two residential apartments left - priced at \$595,000 and \$615,000.

He said there were six dual-key investment apartments on the market at The Edge valued between \$495,000 and \$515,000.

"For the investor, we have seen a lot of interest for the dual-key apartments for overnight hotel-style

WHAT'S LEFT

The Edge riverfront apartments on Victoria Parade

- Two residential apartments valued at \$595,000 and \$615,000;
- Six dual-key investment apartments valued between \$495,000 to \$515,000.

accommodation," he said.

Mr Moore said there was a strong interest from buyers in the western region of Central Queensland for the residential apartments.

"Western buyers have bought apartments purely to live in," he said.

"Buyers are snapping up the apartments not only for their quality but the prime location and walking distance from everything available in Rockhampton's CBD."

He said the security and low maintenance of apartment-style living were also key incentives.

In early December, *The Morning Bulletin* reported that 80% of the apartments had been sold.

Developer Andrew Beaumont said the owned apartments were a mixture of two bedrooms, two bedrooms with a study, and three bedrooms, and ranged in price from \$495,000 to



THE EDGE: Rodney Moore outside the new luxury Edge Apartments to be completed in the next two weeks.

\$875,000.

The huge complex, worth almost \$30 million, comprises 84 dual-key hotel apartments and 36 privately-owned apartments, along with a restaurant, bar, gymnasium and glass-edge pool.

The project has

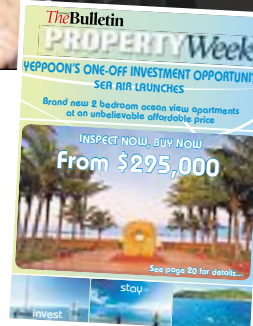
been three years in the making, with construction starting about 15 months ago, and will be complete within two weeks.

Businessman Grant Cassidy, of The Cassidy Group, will manage the complex but run the hotel independent-

ly.

Mr Beaumont said 90 hotel rooms were booked out for Beef Australia in May.

"This is 90 groups of guests who may not have found accommodation for Beef Week in Rockhampton," Mr Beaumont said.



Don't miss out on your free Property Week liftout in tomorrow's *Morning Bulletin*.

BULLY BRIEFS

Heavy rain

HEAVY rain is predicted to hit coastal areas of Central Queensland today after the surface trough which dumped 140mm on the Sunshine Coast yesterday heads north.

The showers are expected to last all weekend, clearing by Monday before reaching Mackay.

Club makeover

COULD your club rooms do with a fresh lick of paint or maybe your team's showers have seen better days?

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Go to www.proper-competition.com.au for details.

Torched car

POLICE investigations continue into a car that was stolen and torched in Kawana on Tuesday night.

A vehicle was stolen from a Gray Street residence and was taken to bushland at the end of Hempenstall Street.

Authorities put the fire out just after 11pm.

Police are appealing for anyone who noticed suspicious activity between 5pm and 11pm on Tuesday to contact Crime Stoppers on 1800 333 000.

Share talents

DO you have a talent you would like to share with CQ?

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The Bulletin

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