

AUTHORITY TO EXCHANGE WITH COOLING OFF PERIOD

AGENT
VENDOR
PURCHASER
PROPERTY
PRICE

I, the above named Purchaser, hereby confirm that:

- 1. I have executed the Agreement for Sale of Land in order to purchase the above property at the above price.
- 2. I have expressly authorised the Agent to attend to exchange of contracts on my behalf.
- 3. I have been advised by the Agent as to the existence of a cooling-off period under the Conveyancing Act and understand I should contact my solicitor/conveyancer in this regard without delay.
- 4. I am aware that the cooling-off period ends at 5PM on the (date), being the fifth business day after this Agreement was made. After this date the Agreement is unconditional.
- 5. I am aware that if I wish to rescind (cancel) the Agreement I, (or my solicitor/conveyancer) must give written notice to the Vendor (or the Vendor's solicitor/conveyancer/agent) before the end of the cooling-off period.
- 6. I am aware that if I rescind the Agreement I will forfeit 0.25% of the purchase price, namely \$....., to the Vendor.

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Purchaser(s) Date

I, the above named Vendor, hereby confirm that:

- 1. I have executed an Agreement for Sale in order to sell the above property at the above price.
- 2. I have expressly authorised the Agent to attend to exchange of contracts on my behalf.

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Vendor(s) Date