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## Commercial market continues to grow

**C**ommercial property growth in the Maitland district is moving full steam ahead despite last year's global financial crisis.

According to the commercial team at Tony Cant Real Estate, there was an unprecedented surge of inquiry over the Christmas/new year period, which has resulted in increased sales and leasing successes, particularly in the industrial areas.

Central Maitland is also seeing some increased commercial activity which is forecast to continue into the new year.

One example was the sale last week of Maitland Central at 12 Ken Tubman Drive Maitland.

The property was refurbished by local developers and sold for \$4.625 million to a syndicate of investors as a fully leased property.

A strong investment, this property houses secure tenants – the Department of Ageing, Disability and Home Care, Alliance People Solutions and Joblink.

Another sign of continued commercial growth was the recent opening of Officeworks at Rutherford.

Officeworks had approached Tony Cant Real Estate and asked them to source a site suitable for the expansion and, after some searching, the former Rutherford Indoor Cricket Centre was chosen.

The commercial team at Tony Cant Real Estate put the deal together and subsequently GWH redeveloped the property in time for the Officeworks' opening last week.



**TOP:** Maitland Central.

**ABOVE:** The Tony Cant commercial team Phillip Norrie, Peter Sarroff, Brian Clarke and Tony Compton.

**RIGHT:** Officeworks at Rutherford.

