

mre property market

report

with Tony Ebert

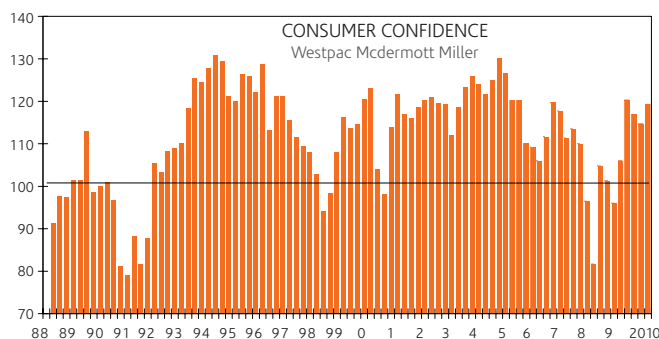
economic & housing indices

NZ Going Well

- "Well on the road to recovery." *ASB*
- "Not a bad place to be." *Westpac*
- Well done. Expect a narrowing of our annual deficit to a low 2.4% of GDP - a far cry from the high number 9.1% in 2006. *Westpac 21.06.10*
- Exports exceed imports by \$116 million – best performance since 2002. *NZ Herald*
- Dairy exports up 29%, log & wood up 34%, meat up 12% ahead of last year.
- 44% rise in exports to China in the past year. (Dairy & Forest)
- Unemployment at 6% - 2,177,000 people working in N.Z.

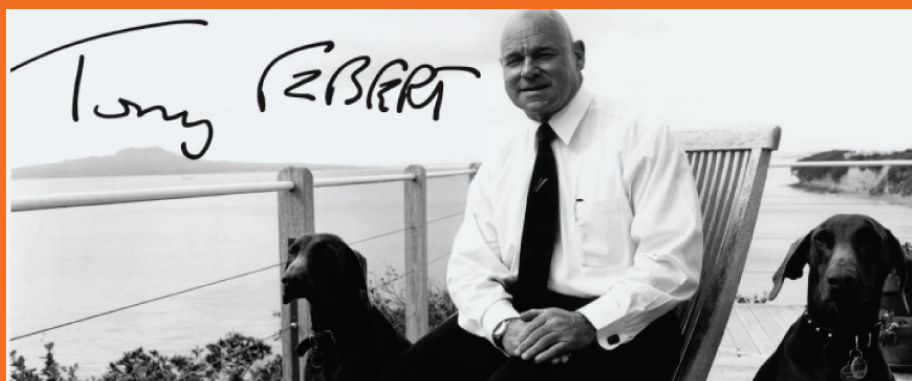
Consumer Confidence Up

- 2nd strongest result in 3 years
- This index shows sustained confidence in our attitudes – a great place for recovery to begin.



2010 so far

- The shortest day in N.Z. The All Whites playing out of their skins in the beautiful game in South Africa. Go All Whites against Paraguay on Friday.
- Keep winning All Blacks for your World Cup 2011.
- Oil spill in Gulf of Mexico – getting worse – an environmental disaster.
- North Shore fast tracks projects before Auckland's Super City – 14.4 million collected from asset sales to be invested in improved facilities including 10 million contributions to Millennium Institute of Sport, Mairangi Bay.
- Congratulations Mayor of North Shore Andrew Williams for these initiatives continuing to make the North Shore a great place to live.



current marketing environment

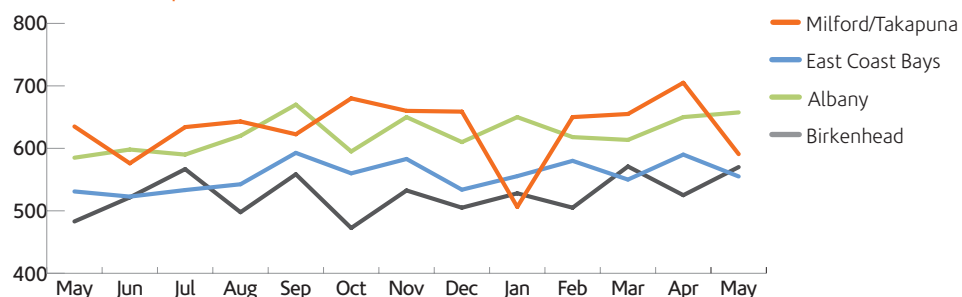
May Sales

	May '10	May '09	May '08
<u>New Zealand</u>			
Volume	4,372	6,291	5,206
Median sell price	\$345,000	\$337,500	350,000

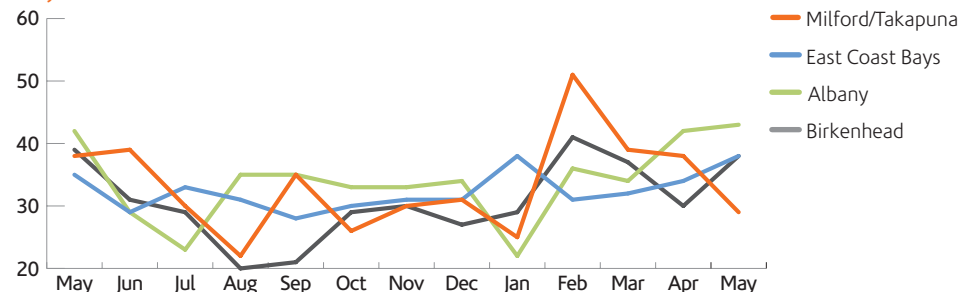
	May '10	May '09	May '08
<u>Auckland</u>			
Volume	1,388	2,114	1,887
Median sell price	\$447,500	\$450,000	\$455,000

	May '10	May '09	May '08
<u>North Shore</u>			
Volume	250	424	353
Median sell price	\$495,000	\$505,500	\$550,000
Median days to sell	49	37	37

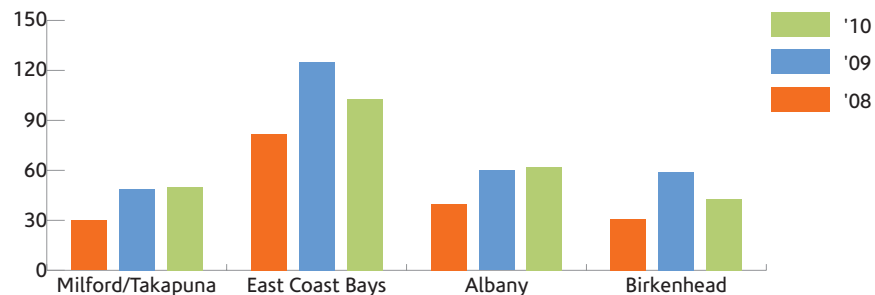
median sale price 2009 - 2010



days on market 2009 - 2010



volume of sales 2008 - 2010



north shore rental statistics

May Rentals '10

	No. Rented	Median Price	Price Range
<u>Takapuna/Milford</u>			
Two Bedrooms	20	\$ 400 pw	\$ 350 - \$ 475
Three Bedrooms	12	\$ 500 pw	\$ 467 - \$ 590
Four Bedrooms	-		
<u>East Coast Bays</u>			
Two Bedrooms	33	\$ 390 pw	\$ 337 - \$ 483
Three Bedrooms	24	\$ 550 pw	\$ 485 - \$ 650
Four Bedrooms	9	\$ 580 pw	\$ 526 - \$ 652

This is the time of year when landlords need to ensure all maintenance is up to date to prevent damage to their properties in strong winds and rain. To find out how MRE Property Management can give you peace of mind that investment is safe and sound this winter call Jessica on 021 916 699.

All Statistics proudly supplied by our Real Estate Institute of New Zealand. Thank you